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### **RWC Summary of Investor Rights in RWC Funds**

Investor rights include economic rights such as rights to distributions and redemption rights but also rights to redeem free of charge in case of substantial changes altering the features of the Sub-Funds, rights to receipt of information, as well as complaint rights in particular situations.

Investors do not have any direct rights on the assets held within the portfolio of the Sub-Funds but can only participate indirectly in the variation of the value of these assets through their holding of shares.

Although the Company constitutes one single entity, the assets of a Sub-Fund are exclusively available to investors and creditors of that Sub-Fund.

Investor rights also include for instance the right to participate in annual and extraordinary general meetings of shareholders in order to exercise voting rights provided the investor is registered under her/his/its own name in the register of shareholders of RWC Funds. A shareholder may bring direct action in accordance with applicable laws.

Directive (EU) 2020/1828 of 25 November 2020 on representative actions for the protection of the collective interests of consumers provides for a collective redress mechanism which applies, in case of infringements by traders of the provisions of amongst others Directive 2009/65/EC relating to undertakings for collective investment in transferable securities (UCITS), Directive 2011/61/EU on Alternative Investment Fund Managers, Regulation (EU) 2017/1131 on money market funds and Directive 2014/65/EU on markets in financial instruments, including such provisions as transposed into national law that harm or may harm the collective interests of consumers. Directive (EU) 2020/1828 shall be transposed by Member States, including Luxembourg, by 25 December 2022 at the latest and the provisions shall be applicable from 25 June 2023. Luxembourg has not yet implemented Directive (EU) 2020/1828 but a bill of law is currently pending.