

Clark Fenton and his investment team to join RWC Partners from Agilis

RWC Partners has announced that the investment team of Agilis Investment Management, the specialist multi-strategy investment manager, will join the organisation.

The move will see Agilis founder Clark Fenton, along with colleagues Charles Crowson and Praveen Kanakamedala, joining RWC to form the RWC Diversified Return team.

Prior to founding Agilis, Fenton served as co-CIO of Permal Group, one of Europe's most successful diversified fund of hedge funds. He started his career working in capital markets, primarily at Morgan Stanley.

Crowson joined Agilis from the hedge fund Mason Capital Management. Kanakamedala, who manages operations, risk and compliance for the firm, joined Fenton and Crowson from Permal where he was Global Head of Risk Management and Chair of the Risk Committee. Together the team have been responsible for the Protea Fund – Agilis UCITS, a multi-strategy portfolio which takes both long and short positions across fixed income, equity and commodity markets.

The move represents a significant opportunity for RWC and Fenton's team. It allows RWC to add a high-quality and well-regarded team whose strategy offers investors a simple and cost-effective way to add diversification to their portfolios. The team will be able to focus purely on their investment strategy and work with RWC to broaden the range of clients with whom they engage.

In conjunction with the move, the current Agilis Luxembourg UCITS fund will become a sub-fund of RWC Funds, a Luxembourg-domiciled UCITS umbrella fund.

The agreement is subject to regulatory approvals and is expected to close late in the third quarter of 2019.

About RWC Partners

At RWC Partners we invest on behalf of our clients with the aim of helping them meet their long-term financial objectives. We are committed to achieving this with the highest levels of skill, integrity and transparency.

We specialise in providing strategies that enable our clients to invest in developed and emerging market equities, convertible bonds and income solutions that help them meet their long-term financial needs. We feel a strong sense of responsibility to provide the highest standards of investment management; good value for money; clear information that helps our clients understand what we are doing; and a stable organisation that is both long-term and trustworthy.

RWC Partners is a stable, forward-thinking organisation that embraces responsible autonomy, freedom, integrity, and alignment of interests. We believe that in order to deliver the results our clients expect we must

“ Investors need strategies that diversify their risk away from core equity and fixed income assets. The drive for alternatives continues to grow and Clark and his team have designed an innovative investment approach which offers an uncorrelated solution with the benefits of low cost, frequent liquidity and simplicity.

“The strategy enhances the breadth of our capabilities and will help meet the increasing demand from investors for strategies that have a low correlation with their core equity and bond portfolios.”

DAN MANNIX, CHIEF EXECUTIVE AT RWC PARTNERS

“ From the launch of Agilis we have built our fund and investment process to meet the increasing challenges facing investors wanting to add a genuinely diversifying asset to their portfolios.

“By joining RWC we will be able to focus on continuing to build and strengthen our investment proposition.”

CLARK FENTON, MANAGING PARTNER & CIO

continuously invest in our people, our approach to investing and our infrastructure.

At the heart of RWC Partners are teams of experienced investment professionals with expertise in specific fields. Our teams are led by people who are distinguished in their chosen area and demonstrate a total commitment to the responsibilities they have to their clients.

Our organisation benefits from being both flexible and progressive. We are proactive in our approach to technological development and innovation, enabling our fund managers to consistently provide solutions that meet the challenges of an ever evolving market place.

Today we invest c. \$17bn (as at 30.04.19) on behalf of our clients, who include some of the foremost global institutions and advisors.

For more information visit www.rwcpartners.com

CONTACT US

Please contact us if you have any questions or would like to discuss any of our strategies.

E invest@rwcpartners.com | W www.rwcpartners.com



RWC London
Verde
10 Bressenden Place
London SW1E 5DH
T +44 20 7227 6000



RWC Miami
2640 South Bayshore Drive
Suite 201
Miami
Florida 33133
T +1 305 602 9501



RWC Singapore
80 Raffles Place
#22-23
UOB Plaza 2
Singapore 048624
T +65 6812 9540

DISCLAIMER AND IMPORTANT INFORMATION

This document is directed only at persons that qualify as Professional Clients or Eligible Counterparties under the FCA rules. It is not intended for distribution to Retail Clients. The Fund is a sub-fund of RWC Funds SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. This document is not a solicitation or an offer to buy or sell any fund or other investment and is issued in the UK by RWC Partners Limited. This document does not constitute investment, legal or tax advice and expresses no views as to the suitability or appropriateness of any investment and is provided for information purposes only. The views expressed in the commentary are those of the investment team. No person may distribute, copy or publish this document or any of its contents, in whole or in part, for any purpose, without the express, prior written permission of RWC Partners Limited and only in jurisdictions and to investors where it is legally permissible to do so. The representative and paying agent of the RWC-managed funds in Switzerland (the "Representative in Switzerland") is Société Générale, Paris, Zurich Branch, Talacker 50, P.O. Box 5070, CH-8021 Zurich. In respect of the units of the RWC-managed funds distributed in Switzerland, the place of performance and jurisdiction is at the registered office of the Representative in Switzerland.

Past performance is not a reliable indicator of future performance and the value of investments and the income from them may fall as well as rise. An investor may not be able to get back the amount invested and could lose all of their investment. The risks of investment are detailed in the prospectus and should be considered in conjunction with your investment adviser.

The prospectus, Key Investor Information Document, other constitutional documents as well as annual and semi-annual reports of RWC Funds are available free of charge on request from RWC Partners Limited. Issued by RWC Partners Limited. The term "RWC" may include any one or more RWC branded entities including RWC Partners Limited and RWC Asset Management LLP, each of which is authorised and regulated by the UK Financial Conduct Authority and, in the case of RWC Asset Management LLP, the US Securities and Exchange Commission; RWC Asset Advisors (US) LLC, which is registered with the US Securities and Exchange Commission; and RWC Singapore (Pte) Limited, which is licensed as a Licensed Fund Management Company by the Monetary Authority of Singapore. RWC may act as investment manager or adviser, or otherwise provide services, to more than one product pursuing a similar investment strategy or focus to the product detailed in this document. RWC seeks to minimise any conflicts of interest, and endeavours to act at all times in accordance with its legal and regulatory obligations as well as its own policies and codes of conduct.

This document is directed only at professional, institutional, wholesale or qualified investors. The services provided by RWC are available only to such persons. It is not intended for distribution to and should not be relied on by any person who would qualify as a retail or individual investor in any jurisdiction or for distribution to, or use by, any person or entity in any jurisdiction where such distribution or use would be contrary to local law or regulation. This document has been prepared for general information purposes only and has not been delivered for registration in any jurisdiction nor has its content been reviewed or approved by any regulatory authority in any jurisdiction. The information contained herein does not constitute: (i) a binding legal agreement; (ii) legal, regulatory, tax, accounting or other advice; (iii) an offer, recommendation or solicitation to buy or sell shares in any fund, security, commodity, financial instrument or derivative linked to, or otherwise included in a portfolio managed or advised by RWC; or (iv) an offer to enter into any other transaction whatsoever (each a "Transaction"). No representations and/or warranties are made that the information contained herein is either up to date and/or accurate and is not intended to be used or relied upon by any counterparty, investor or any other third party.

RWC uses information from third party vendors, such as statistical and other data, that it believes to be reliable. However, the accuracy of this data, which may be used to calculate results or otherwise compile data that finds its way over time into RWC research data stored on its systems, is not guaranteed. If such information is not accurate, some of the conclusions reached or statements made may be adversely affected. RWC bears no responsibility for your investment research and/or investment decisions and you should consult your own lawyer, accountant, tax adviser or other professional adviser before entering into any Transaction. Any opinion expressed herein, which may be subjective in nature, may not be shared by all directors, officers, employees, or representatives of RWC and may be subject to change without notice. RWC is not liable for any decisions made or actions or inactions taken by you or others based on the contents of this document and neither RWC nor any of its directors, officers, employees, or representatives (including affiliates) accepts any liability whatsoever for any errors and/or omissions or for any direct, indirect, special, incidental, or consequential loss, damages, or expenses of any kind howsoever arising from the use of, or reliance on, any information contained herein.

Information contained in this document should not be viewed as indicative of future results. Past performance of any Transaction is not indicative of future results. The value of investments can go down as well as up. Certain assumptions and forward looking statements may have been made either for modelling purposes, to simplify the presentation and/or calculation of any projections or estimates contained herein and RWC does not represent that that any such assumptions or statements will reflect actual future events or that all assumptions have been considered or stated. Forward-looking statements are inherently uncertain, and changing factors such as those affecting the markets generally, or those affecting particular industries or issuers, may cause results to differ from those discussed. Accordingly, there can be no assurance that estimated returns or projections will be realised or that actual returns or performance results will not materially differ from those estimated herein. Some of the information contained in this document may be aggregated data of Transactions executed by RWC that has been compiled so as not to identify the underlying Transactions of any particular customer.

The information transmitted is intended only for the person or entity to which it has been given and may contain confidential and/or privileged material. In accepting receipt of the information transmitted you agree that you and/or your affiliates, partners, directors, officers and employees, as applicable, will keep all information strictly confidential. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information is prohibited. The information contained herein is confidential and is intended for the exclusive use of the intended recipient(s) to which this document has been provided. Any distribution or reproduction of this document is not authorised and is prohibited without the express written consent of RWC or any of its affiliates.

The benchmark index is included to show the general trend of the securities markets in the period indicated. The portfolio is managed according to its investment strategy, which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark index. Portfolio performance, characteristics and volatility may differ from the benchmark index. No representation is made that the portfolio's strategy is or will be comparable, either in composition or regarding the element of risk involved, to the securities comprising the benchmark index. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect any fees, expenses or sales charges. Investors cannot invest directly in an index. Representative holdings and portfolio characteristics are specific only to the portfolio shown at that point in time and is subject to change. The representative portfolio shown has been selected by RWC based on account characteristics that RWC believes accurately represents the investment strategy as a whole.

Changes in rates of exchange may cause the value of such investments to fluctuate. An investor may not be able to get back the amount invested and the loss on realisation may be very high and could result in a substantial or complete loss of the investment. In addition, an investor who realises their investment in a RWC-managed fund after a short period may not realise the amount originally invested as a result of charges made on the issue and/or redemption of such investment. The value of such interests for the purposes of purchases may differ from their value for the purpose of redemptions. No representations or warranties of any kind are intended or should be inferred with respect to the economic return from, or the tax consequences of, an investment in a RWC-managed fund. Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns. Nothing in this document constitutes advice on the merits of buying or selling a particular investment. This document expresses no views as to the suitability or appropriateness of the fund or any other investments described herein to the individual circumstances of any recipient.

AIFMD and Distribution in the European Economic Area ("EEA")

The Alternative Fund Managers Directive (Directive 2011/61/EU) ("AIFMD") is a regulatory regime which came into full effect in the EEA on 22 July 2014. RWC Asset Management LLP is an Alternative Investment Fund Manager (an "AIFM") to certain funds managed by it (each an "AIF"). The AIFM is required to make available to investors certain prescribed information prior to their investment in an AIF. The majority of the prescribed information is contained in the latest Offering Document of the AIF. The remainder of the prescribed information is contained in the relevant AIF's annual report and accounts. All of the information is provided in accordance with the AIFMD.

In relation to each member state of the EEA (each a "Member State"), this document may only be distributed and shares in a RWC fund ("Shares") may only be offered and placed to the extent that (a) the relevant RWC fund is permitted to be marketed to professional investors in accordance with the AIFMD (as implemented into the local law/regulation of the relevant Member State); or (b) this document may otherwise be lawfully distributed and the Shares may lawfully be offered or placed in that Member State (including at the initiative of the investor).

Information Required for Distribution of Foreign Collective Investment Schemes to Qualified Investors in Switzerland

The Swiss Representative and the Paying Agent of the RWC-managed funds in Switzerland is Société Générale, Paris, Zurich Branch, Talacker 50, P.O. Box 5070, CH-8021 Zurich. In respect of the units of the RWC-managed funds distributed in and from Switzerland, the place of performance and jurisdiction is at the registered office of the Representative in Switzerland. The Confidential Private Placement Memorandum, the Articles of Association as well as the annual report may be obtained free of charge from the Representative in Switzerland.